

Bihar State Power Generation Company Ltd.

(Registered Office, Vidyut Bhawan, Patna)
CIN-U40102BR2012SGC018888

Quotation Notice No.: 27

Phone No.: 0612-2220085

Dated : 9 02/2024

Mob. No.: +91 7763813880 E-mail Id: gmfabspgcl@gmail.com

Sealed quotations are invited from reputed, technically and financially sound experienced chartered Accountant firms for appointment as Tax Auditor of BSPGCL for the financial year 2023-24.

- 1. **Introduction-** BSPGCL is a wholly owned subsidiary company of BSPHCL, which is a Government of Bihar undertaking involved in generation of electricity in the State of Bihar.
- 2. **Scope of work:** BSPGCL has to gets its Annual Account audited by a Tax Auditor in compliance with section 44AB of the Income Tax Act, 1961 before specified date i.e. 30.09.2024 and furnish by that date the report of tax audit should be filed with income tax department along with e-filing of income tax return of the company.

3. Terms & Conditions:-

- (i) The applicant must be a registered Chartered Accountant firm, constituted as a proprietorship firm/partnership firm/limited liability Partnership firm (LLP).
 A copy of certificate of practice, practice, partnership Deed or Certificate of Incorporation and a declaration to this effect must be submitted by the applicant.
- (ii) The Applicant should have atleast ten (10) years of experience in audit related works, preference will be given if the applicant has conducted Tax Audit of Central/State PSUs or its undertakings. A copy of Work Order/LOA issued by the company or engagement letter entered by the bidder with the Company and acknowledged by the Company must be submitted by the applicant.
- (iii) The Applicant should not be banned/de-listed/ black-listed/debarred from business by Ministry of Power, Government of India/any Government Department/Funding Agency (such as the World Bank, ADB etc.) during the last three (3) years on grounds of corrupt/fraudulent practices and/or by BSPHCL and its subsidiaries on any grounds. A declaration to this effect must be submitted by the applicant.
- (iv) Preference will be given to firms having their head office or branch office situated in Patna.
- (v) Audit work will be allotted to the lowest bidder. NO out of pocket cost (TA/DA) etc. shall be admissible over and above audit fees.

(vi) Period of engagement shall be for one (1) year for Tax audit and e-filing of Income Tax Return for the financial year 2023-24 which may further be extended for another two (2) years after review of performance, one (1) year at a time. BSPGCL reserves the right to terminate the services, amend, modify and alter any or all of the terms and conditions of this offer letter without assigning any reason thereof.

4. Other terms:-

Any cause that is beyond the reasonable control of the Bidder or BSPGCL will be Force Majeure Condition. The cause of the Force Majeure condition will be taken into consideration only if the awardees within 15 days of occurrence of such delay notifies. BSPGCL shall verify the facts and grant such extension as the facts justify.

The Auditor shall not accept any gifts, hospitalities from any employee, contractor, supplier or business associates of BSPGCL & any other subsidiary company of BSPHCL.

The auditor shall keep complete confidentiality of the information acquired during the course of the audit and shall only use for the carrying out the assignment and should not take undue advantage of such information for personal profit or use the information in a manner contradictory to the ethics set forth by the Institute of Chartered Accountants of India.

On the top of the envelop it must be scribed "Quotation for appointment as Tax Auditor of BSPGCL". Sealed quotations must be submitted to the General Manager (F&A), 5th Floor, Vidyut Bhawan, Patna-1 upto 05:00 PM, 19th February 2024 which will be opened on the same day.

Yours faithfully,

(B. K. Nirala) 02 207

General Manager (F&A)